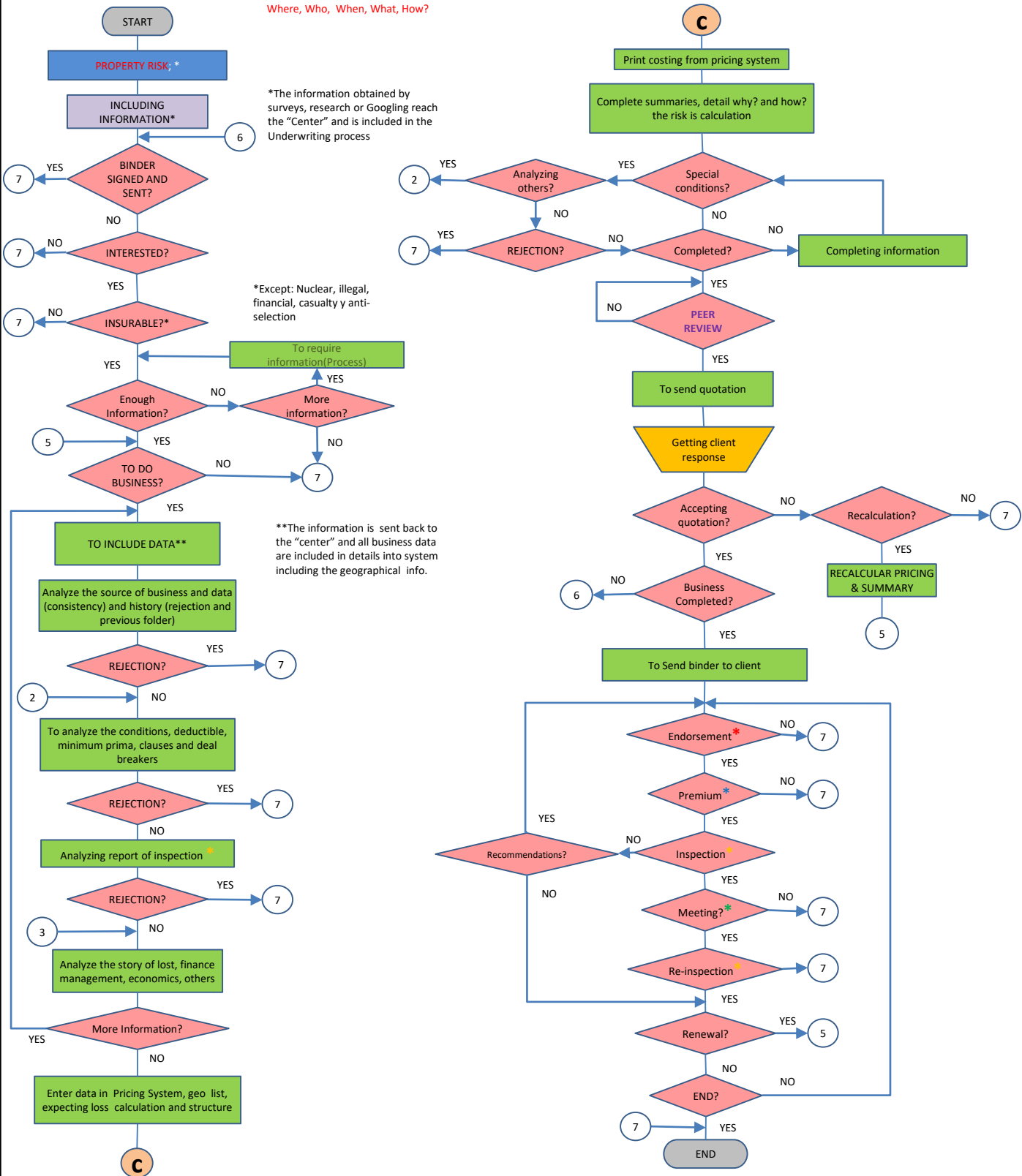


AQUILANO RE - SOUTH DOT UNDERWRITING PROCESS

Where, Who, When, What, How?



* Endorsement: Administrative process to process endorsements.
 * Premium: Administrative process of charging premium.
 * Meeting: Process management conduct meetings.
 * Inspection: Process of Inspection report

AQUILANO RE - SOUTH DOT UNDERWRITING PROCESS

1. The business is assumed to be insurable or insurance needs
 - 1.1. Manufacture – every detail for facilities production (resources for reinsurance)
 - 1.2. Property – Equipment & installations related to facilities Production
 - 1.3. Related to Property
 - 1.4. The Business entering the insurance chain
 - 1.4.1. Insurance Broker
 - 1.4.2. Grantor
 - 1.4.3. Reinsurance Broker
 - 1.4.4. Reinsurance
 - 1.4.4.1. Offer
 - 1.4.4.1.1. Information
 - 1.4.4.1.2. Requirements
 - 1.4.4.1.2.1. Terms
 - 1.4.4.1.2.2. Price
 - 1.4.4.2. Price
 - 1.4.4.2.1. Analysis
 - 1.4.4.2.1.1. Information
 - 1.4.4.2.1.2. Analysis
 - 1.4.4.2.1.3. Conclusion
 - 1.4.4.2.1.4. Proposal
 - 1.4.4.3. Counteroffer
 - 1.4.4.3.1. Terms
 - 1.4.4.3.2. Price
2. The business is processed by some standard procedures
 - 2.1. Decision
 - 2.2. Administration
 - 2.3. Inclusion data
 - 2.4. Premium Collection
 - 2.5. Follow-up actions
 - 2.6. Customer Contact
 - 2.7. Inspections
 - 2.8 Recommendations
 - 2.9. Meetings
 - 2.10. Re-inspections
 - 2.11. Endorsements
 - 2.12. Renewal
 - 2.13. Accounting
 - 2.14. Data Management
 - 2.15. Business management
 - 2.16. Reversal

AQUILANO RE - SOUTH DOT UNDERWRITING PROCESS

DEFINITION

The underwriting process is the sequence of activities to determine the feasibility of ensuring a risk by analyzing information related to history and risk activity contrasted with the expertise of **AQUILANO RE – South Dot**.

OBJECTIVE

Establish a standard process for systematically analyzing risk-related information with the intent to secure it.

DESCRIPTION

The subscription is based on the risk process as essential to the analysis and underwriting. The channel where and where the risks come to determine and understand is important to also be parameterized and standardize the process flow "risk" to be discussed under the underwriting process.

Risk and ensure business includes all the information possible, which is classified, parameterized, and included in the relational database.

In principle includes the information needed to make the analysis simpler. Once you start including information in the process of analyzing them.

The first analysis corresponds to determining the size of the business in economic terms. There is a minimum sum insured value from which it is economically feasible to perform the subscription process. Then discarded these activities excluded by **any Broker** or outside the scope of the subscription process described herein. Nuclear risks, legal, financial, and business life with a probability of occurrence equal to one (anti-selection) are excluded from this process.

After the first analysis and having determined that the business is secure and economically viable, it includes other information in related databases.

Databases are basically three (3): Synergy2; RMS and OFAC, but also include information on storage devices selected for historical reinsured.

It analyzes the business if the source is reliable, cost-effective, and convenient. The data is analyzed in its entirety in relation to the recent history of themselves (if renewal) or Bench Marking in contrast to information **AQUILANO RE - South Dot** portfolio or the market.

History is verified business-related communications and actions taken/happened.

Determine the economic road/technique to continue the registration process or reject the offer.

We analyze the inspection report under the standardized process of analysis of inspection reports.

Determine the technical road to continue the registration process or reject the offer.

It examines the history of Claims risk, finance (balance sheet); continuity management policy, ethics, and the company's administrative process.

With the data analysis completed, proceed to the quantitative analysis of the business.

It carries out the procedure for calculating risk to Costing system/Nat Cat (RMS)/ machinery breakdown/CBI and others.

It completes the process of UDAF.

Determine the necessity of the process of "Peer Review (PR)".

It carries out the quote submission process.

The outcome of the process could be acceptance/inclusion/risk insurance.

It remains the administrative process related to the risks insured.

CONCLUSION

The present process achieves a reduction in subscription costs, elevated the quality of underwriting, process standardization, and the respectability of the actions/decisions, and maximizes the efficiency of subscribers.